



UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2023

	BANK			
	30th June 2022	31st December 2022	31st March 2023	30th June 2023
	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'
I STATEMENT OF FINANCIAL POSITION				
ASSETS	Unaudited	Audited	Unaudited	Unaudited
1 Cash (both Local & Foreign)	78,747	74,709	77,998	62,400
2 Balances due from Central Bank of Kenya	2,847,982	2,404,850	2,856,829	3,407,358
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-
5 Investment Securities:				
a) Held to Maturity:				
a. Kenya Government securities	-	-	-	-
b. Other securities	-	-	-	-
b) Available for sale:				
a. Kenya Government securities	63,341,378	68,669,879	69,730,722	65,526,948
b. Other securities	63,341,378	68,669,879	69,730,722	65,526,948
6 Deposits and balances due from local banking institutions	16,064,715	28,217,524	32,818,435	38,249,513
7 Deposits and balances due from banking institutions abroad	1,250,365	664,485	781,242	788,436
8 Tax recoverable	150,561	137,513	-	140,262
9 Loans and advances to customers (net)	17,488,933	20,068,263	20,757,797	22,458,851
10 Balances due from banking institutions in the group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-
13 Investments in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property and equipment	923,073	1,049,619	1,035,137	1,022,799
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	-	-	-	-
18 Deferred tax asset	247,174	227,958	227,958	227,958
19 Retirement benefit asset	-	-	-	-
20 Other assets	155,419	134,524	189,004	347,759
21 TOTAL ASSETS	102,548,347	121,649,324	128,475,122	132,232,284
LIABILITIES				
22 Balances due to Central Bank of Kenya	299,514	-	1,592,800	3,991,840
23 Customer deposits	54,970,091	54,423,956	54,776,983	57,451,739
24 Deposits and balances due to local banking institutions	1,644,896	1,601,021	1,600,000	500,000
25 Deposits and balances due to foreign banking institutions	22,989,687	40,967,755	45,006,364	44,474,064
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	-	-	32,487	-
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	55,931	51,885	51,885	51,885
33 Other liabilities	310,874	275,124	303,275	398,132
34 TOTAL LIABILITIES	80,270,993	97,339,741	103,363,074	106,868,660
SHAREHOLDERS' FUNDS				
35 Paid up /Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000
36 Share premium/(discount)	-	-	-	-
37 Revaluation reserves	880,341	1,018,736	1,018,736	1,018,736
38 Retained earnings/Accumulated losses	20,364,290	22,258,122	23,060,589	23,312,165
39 Statutory loan loss reserves	-	-	-	-
40 Other Reserves	-	-	-	-
41 Proposed dividends	32,723	32,725	32,723	32,723
42 Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	22,277,354	24,309,583	25,112,048	25,363,624
44 Minority Interest	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	102,548,347	121,649,324	128,475,122	132,232,284
II STATEMENT OF COMPREHENSIVE INCOME				
1.0 INTEREST INCOME				
1.1 Loans and advances	683,713	1,700,176	538,162	1,137,328
1.2 Government securities	3,057,000	6,416,809	1,676,166	3,616,097
1.3 Deposits and placements with banking institutions	80,083	395,094	417,960	995,582
1.4 Other Interest income	-	-	-	-
1.5 Total interest income	3,820,796	8,512,179	2,632,278	5,749,807
2.0 INTEREST EXPENSE				
2.1 Customer deposits	1,534,223	3,180,802	869,982	1,808,311
2.2 Deposits and placement from banking institutions	118,581	634,800	580,175	1,263,518
2.3 Other interest expenses	-	5,035	-	-
2.4 Total interest expenses	1,652,804	3,820,637	1,450,157	3,071,829
3.0 NET INTEREST INCOME/(LOSS)	2,167,992	4,691,542	1,182,121	2,677,978
4.0 NON-INTEREST INCOME				
4.1 Fees and commissions on loans and advances	4,564	15,904	1,977	7,323
4.2 Other fees and commissions	28,701	63,502	11,926	20,180
4.3 Foreign exchange trading income/(Loss)	33,109	58,210	9,349	31,132
4.4 Dividend Income	-	-	-	-
4.5 Other Income	68,189	175,483	8,353	14,219
4.6 Total Non-Interest income	134,563	313,099	31,605	72,854
5.0 TOTAL OPERATING INCOME	2,302,555	5,004,641	1,213,726	2,750,832
6.0 OTHER OPERATING EXPENSES				
6.1 Loan loss provision	241,332	319,323	53,996	246,134
6.2 Staff costs	152,511	308,293	83,074	164,726
6.3 Directors' emoluments	-	-	-	-
6.4 Rental charges	13,528	5,257	7,204	14,492
6.5 Depreciation charge on property and equipment	33,140	83,682	17,700	35,162
6.6 Amortisation charges	-	-	-	-
6.7 Other operating expenses	144,760	342,013	79,285	156,675
6.8 Total Other Operating Expenses	585,271	1,058,257	241,259	617,189
7.0 Profit/(loss) before tax and exceptional items	1,717,284	3,946,073	972,467	2,133,643
8.0 Exceptional items	-	-	-	-
9.0 Profit/(loss) after exceptional items	1,717,284	3,946,073	972,467	2,133,643
10.0 Current tax	330,000	662,832	170,000	375,000
11.0 Deferred tax	-	2,325	-	-
12.0 Profit/(loss) after tax and exceptional items	1,387,284	3,281,116	802,467	1,758,643
13.0 Minority Interest	-	-	-	-
14.0 Profit/(loss) after tax, exceptional items and Minority Interest	1,387,284	3,281,116	802,467	1,758,643
15.0 Other Comprehensive Income				
15.1 (Losses) from translating the financial statements of foreign operations	-	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	337,820	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	(16,891)	-	-
16.0 Other Comprehensive Income for the year net of tax	-	320,929	-	-
17.0 Total comprehensive income for the year	1,387,284	3,602,045	802,467	1,758,643
18.0 EARNINGS PER SHARE - BASIC & DILUTED				
19.0 DIVIDEND PER SHARE - DECLARED				
III OTHER DISCLOSURES				
1.0 NON-PERFORMING LOANS AND ADVANCES				
(a) Gross Non-performing loans and advances	985,031	839,325	903,425	1,105,275
(b) Less: Interest in Suspense	158,667	16,403	17,704	17,388
(c) Total Non-Performing Loans and Advances [a-b]	969,464	822,922	885,721	1,087,887
(d) Less: Loan Loss Provision	651,798	595,429	661,064	817,411
(e) Net Non-Performing Loans and Advances [c-d]	317,606	227,493	224,657	270,476
(f) Discounted Value of Securities	317,606	227,493	224,657	270,476
(g) Net NPLs Exposure [e-f]	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES				
(a) Directors, Shareholders and Associates	-	-	-	-
(b) Employees	123,140	127,619	114,809	121,052
(c) Total Insider Loans and Advances and other facilities	123,140	127,619	114,809	121,052
3.0 OFF-BALANCE SHEET ITEMS				
(a) Letters of credit, guarantees, acceptances	1,483,892	1,554,704	1,118,609	1,083,463
(b) Forwards, swaps and options	4,296,855	5,726,575	5,473,100	640,000
(c) Other contingent liabilities	478,023	100,108	115,282	132,742
(d) Total Contingent Liabilities	6,258,770	7,381,387	6,706,991	1,856,205
4.0 CAPITAL STRENGTH				
(a) Core capital	20,703,371	23,290,845	23,692,079	23,465,567
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency) [a-b]	19,703,371	22,290,845	22,692,079	22,465,567
(d) Supplementary Capital	230,085	254,684	254,684	254,684
(e) Total Capital [a+d]	20,933,456	23,545,529	23,946,763	23,720,251
(f) Total risk weighted assets	44,487,468	50,427,872	53,798,294	57,066,371
(g) Core Capital/Total deposits Liabilities	37.7%	42.8%	43.3%	40.8%
(h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%
(i) Excess/(Deficiency) [g-h]	29.7%	34.8%	35.3%	32.8%
(j) Core Capital / total risk weighted assets	48.5%	46.2%	44.0%	41.3%
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
(l) Excess (Deficiency) [j-k]	38.0%	35.7%	33.5%	30.8%
(m) Total Capital/total risk weighted assets	47.0%	46.7%	44.5%	41.6%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) [m-n]	32.5%	32.2%	30.0%	27.1%
5.0 LIQUIDITY				
(a) Liquidity Ratio	106.7%	105.5%	106.0%	102.8%
(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
(c) Excess (Deficiency) [a-b]	86.7%	85.5%	86.0%	82.8%

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.boikenya.com

They may be accessed at the institution's head office located at: BANK OF INDIA BUILDING, KENYATTA AVENUE NAIROBI

Signed:
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Signed:
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CHIEF EXECUTIVE