

**UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2023**

I STATEMENT OF FINANCIAL POSITION	30th Sept 2022	31st December 2022	31st March 2023	30th June 2023	BANK 30th Sept 2023
	Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Unaudited
<b>A ASSETS</b>					
1 Cash (both Local & Foreign)	62,534	74,709	77,998	62,400	87,850
2 Balances due from Central Bank of Kenya	2,202,975	2,404,850	2,856,829	3,407,958	2,845,205
3 Kenya Government and other securities held for dealing purposes					
4 Financial Assets at fair value through profit and loss					
5 Investment Securities:					
a) Held to Maturity:					
a. Kenya Government securities	-	-	-	-	-
b. Other securities					
b) Available for sale:					
a. Kenya Government securities	67,493,649	68,669,879	69,730,722	65,526,948	68,152,659
b. Other securities	67,493,649	68,669,879	69,730,722	65,526,948	68,152,659
6 Deposits and balances due from local banking institutions	13,125,478	28,217,524	32,818,435	38,249,513	17,031,500
7 Deposits and balances due from banking institutions abroad	937,334	964,485	781,242	788,436	849,154
8 Tax recoverable	127,867	137,513	-	140,262	87,486
9 Loans and advances to customers (net)	19,164,807	20,068,263	20,757,297	22,458,851	24,098,757
10 Balances due from banking institutions in the group					
11 Investments in associates					
12 Investments in subsidiary companies					
13 Investments in joint ventures					
14 Investment properties					
15 Property and equipment	1,071,214	1,049,619	1,035,137	1,022,799	1,010,783
16 Prepaid lease rentals					
17 Intangible assets					
18 Deferred tax asset	247,174	227,958	227,958	227,958	227,958
19 Retirement benefit asset					
20 Other assets	218,413	134,524	189,004	347,759	192,332
<b>21 TOTAL ASSETS</b>	<b>104,651,445</b>	<b>121,649,324</b>	<b>128,475,122</b>	<b>132,232,284</b>	<b>114,583,684</b>
<b>B LIABILITIES</b>					
22 Balances due to Central Bank of Kenya	1,794,120		1,592,080	3,991,840	1,000,000
23 Customer deposits	53,711,425	54,423,956	54,776,983	57,451,739	57,508,837
24 Deposits and balances due to local banking institutions	532,930	1,601,021	1,600,000	500,000	700,000
25 Deposits and balances due to foreign banking institutions	24,927,054	40,987,755	45,006,364	44,474,064	28,860,711
26 Other money market deposits					
27 Borrowed funds					
28 Balances due to banking institutions in the group					
29 Tax payable			32,487		
30 Dividends payable					
31 Deferred tax liability					
32 Retirement benefit liability	48,386	51,885	51,885	51,885	46,347
33 Other liabilities	269,329	275,124	303,275	399,132	252,359
<b>34 TOTAL LIABILITIES</b>	<b>81,283,244</b>	<b>97,339,741</b>	<b>103,363,074</b>	<b>106,868,660</b>	<b>88,388,254</b>
<b>C SHAREHOLDERS' FUNDS</b>					
35 Paid up /Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
36 Share premium/(discount)					
37 Revaluation reserves	1,046,166	1,018,736	1,018,736	1,018,736	1,018,736
38 Retained earnings/Accumulated losses	21,289,312	22,258,122	23,060,589	23,312,165	24,143,971
39 Statutory loan loss reserves					
40 Other Reserves	32,723	32,725	32,723	32,723	32,723
41 Proposed dividends					
42 Capital grants					
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>23,368,201</b>	<b>24,309,583</b>	<b>25,112,048</b>	<b>25,363,624</b>	<b>26,195,430</b>
44 Minority interest					
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>104,651,445</b>	<b>121,649,324</b>	<b>128,475,122</b>	<b>132,232,284</b>	<b>114,583,684</b>
<b>II STATEMENT OF COMPREHENSIVE INCOME</b>					
<b>1.0 INTEREST INCOME</b>					
1.1 Loans and advances	1,176,508	1,700,176	538,162	1,137,328	1,805,185
1.2 Government securities	4,686,816	6,416,909	1,676,156	3,616,897	5,400,273
1.3 Deposits and placements with banking institutions	197,647	395,904	417,960	995,582	1,474,620
1.4 Other Interest Income					
<b>1.5 Total Interest Income</b>	<b>6,060,971</b>	<b>8,512,179</b>	<b>2,632,278</b>	<b>5,749,807</b>	<b>8,680,078</b>
<b>2.0 INTEREST EXPENSE</b>					
2.1 Customer deposits	2,338,587	3,180,802	869,982	1,808,311	2,797,316
2.2 Deposits and placement from banking institutions	308,518	634,800	580,175	1,263,518	1,798,971
2.3 Other interest expenses		5,035			
<b>2.4 Total Interest Expenses</b>	<b>2,647,105</b>	<b>3,820,637</b>	<b>1,450,157</b>	<b>3,071,829</b>	<b>4,596,287</b>
<b>3.0 NET INTEREST INCOME/(LOSS)</b>	<b>3,413,866</b>	<b>4,691,542</b>	<b>1,182,121</b>	<b>2,677,978</b>	<b>4,083,791</b>
<b>4.0 NON-INTEREST INCOME</b>					
4.1 Fees and commissions on loans and advances	13,194	15,904	1,977	7,323	14,506
4.2 Other fees and commissions	49,509	63,502	11,926	20,180	32,029
4.3 Foreign exchange trading income/(Loss)	56,907	58,210	9,349	31,132	63,449
4.4 Dividend Income					
4.5 Other Income	129,981	175,483	8,353	14,219	51,462
<b>4.6 Total Non-interest Income</b>	<b>249,591</b>	<b>313,099</b>	<b>31,605</b>	<b>72,854</b>	<b>161,446</b>
<b>5.0 TOTAL OPERATING INCOME</b>	<b>3,663,457</b>	<b>5,004,641</b>	<b>1,213,726</b>	<b>2,750,832</b>	<b>4,245,237</b>
<b>6.0 OTHER OPERATING EXPENSES</b>					
6.1 Loan loss provision	310,500	319,323	53,996	246,134	468,895
6.2 Staff costs	225,943	308,293	83,074	164,726	259,107
6.3 Directors' emoluments					
6.4 Rental charges	20,860	5,257	7,204	14,492	21,989
6.5 Depreciation charge on property and equipment	50,299	83,862	17,700	35,162	52,956
6.6 Amortisation charges					
6.7 Other operating expenses	228,549	342,013	79,285	156,675	241,841
<b>6.8 Total Other Operating Expenses</b>	<b>836,151</b>	<b>1,058,568</b>	<b>241,259</b>	<b>617,189</b>	<b>1,044,788</b>
<b>7.0 Profit/(loss) before tax and exceptional items</b>	<b>2,827,306</b>	<b>3,946,073</b>	<b>972,467</b>	<b>2,133,643</b>	<b>3,200,449</b>
8.0 Exceptional items					
<b>9.0 Profit/(loss) after exceptional items</b>	<b>2,827,306</b>	<b>3,946,073</b>	<b>972,467</b>	<b>2,133,643</b>	<b>3,200,449</b>
10.0 Current tax	515,000	662,632	170,000	375,000	610,000
11.0 Deferred tax		2,325			
<b>12.0 Profit/(loss) after tax and exceptional items</b>	<b>2,312,306</b>	<b>3,281,116</b>	<b>802,467</b>	<b>1,758,643</b>	<b>2,590,449</b>
13.0 Minority interest					
<b>14.0 Profit/(loss) after tax, exceptional items and Minority Interest</b>	<b>2,312,306</b>	<b>3,281,116</b>	<b>802,467</b>	<b>1,758,643</b>	<b>2,590,449</b>
<b>15.0 Other Comprehensive Income</b>					
15.1 Gains/(Losses) from translating the financial statements of foreign operations					
15.2 Fair value changes in available for sale financial assets					
15.3 Revaluation surplus on Property, plant and equipment		337,820			
15.4 Share of other comprehensive income of associates					
15.5 Income tax relating to components of other comprehensive income		(16,891)			
16.0 Other Comprehensive Income for the year net of tax		320,929			
<b>17.0 Total comprehensive income for the year</b>	<b>2,312,306</b>	<b>3,602,045</b>	<b>802,467</b>	<b>1,758,643</b>	<b>2,590,449</b>
<b>18.0 EARNINGS PER SHARE - BASIC &amp; DILUTED</b>					
<b>19.0 DIVIDEND PER SHARE -DECLARED</b>					
<b>III OTHER DISCLOSURES</b>					
<b>1.0 NON-PERFORMING LOANS AND ADVANCES</b>					
(a) Gross Non-performing loans and advances	862,221	839,325	903,425	1,105,275	1,702,047
(b) Less: Interest in Suspense	16,097	16,403	17,704	17,388	29,443
<b>(c) Total Non-Performing Loans and Advances (a-b)</b>	<b>846,124</b>	<b>822,922</b>	<b>885,721</b>	<b>1,087,887</b>	<b>1,672,604</b>
(d) Less: Loan Loss Provision	608,406	595,429	661,064	817,411	936,719
<b>(e) Net Non-Performing Loans and Advances(c-d)</b>	<b>237,718</b>	<b>227,493</b>	<b>224,657</b>	<b>270,476</b>	<b>735,885</b>
(f) Discounted Value of Securities	237,718	227,493	224,657	270,476	735,885
(g) Net NPLs Exposure (e-f)					
<b>2.0 INSIDER LOANS AND ADVANCES</b>					
(a) Directors, Shareholders and Associates					119,664
(b) Employees	124,590	127,619	114,809	121,052	123,496
<b>(c) Total Insider Loans and Advances and other facilities</b>	<b>124,590</b>	<b>127,619</b>	<b>114,809</b>	<b>121,052</b>	<b>243,160</b>
<b>3.0 OFF-BALANCE SHEET ITEMS</b>					
(a) Letters of credit, guarantees, acceptances	1,665,661	1,554,704	1,118,809	1,083,463	1,173,693
(b) Forwards, swaps and options	5,534,350	5,726,575	5,473,100	640,000	7,488,600
(c) Other contingent liabilities	99,407	100,108	115,282	132,742	201,127
<b>(d) Total Contingent Liabilities</b>	<b>7,299,418</b>	<b>7,381,387</b>	<b>6,706,991</b>	<b>1,856,205</b>	<b>8,863,420</b>
<b>4.0 CAPITAL STRENGTH</b>					
(a) Core capital	21,185,882	23,290,845	23,692,079	23,465,567	23,881,470
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency)(a-b)	20,185,882	22,290,845	22,692,079	22,465,567	22,881,470
(d) Supplementary Capital	261,542	254,884	254,884	254,884	254,884
(e) Total Capital (a+d)	21,447,424	23,545,729	23,946,963	23,720,451	24,136,354
(f) Total risk weighted assets	45,220,483	50,427,672	53,798,294	57,068,374	52,206,053
(g) Core Capital/Total deposits Liabilities	39.4%	42.8%	43.3%	40.8%	41.5%
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
(i) Excess/(Deficiency) (g-h)	31.4%	34.8%	35.3%	32.8%	33.5%
(j) Core Capital / Total risk weighted assets	46.3%	46.2%	44.0%	41.1%	45.7%
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
(l) Excess/(Deficiency) (j-k)	36.3%	35.7%	33.5%	30.6%	35.2%
(m) Total Capital/total risk weighted assets	47.4%	46.7%	44.5%	41.6%	46.2%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)	32.9%	32.2%	30.0%	27.1%	31.7%
<b>5 LIQUIDITY</b>					
(a) Liquidity Ratio	105.3%	105.5%	106.0%	102.8%	101.5%
(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
(c) Excess/(Deficiency) (a-b)	85.3%	85.5%	86.0%	82.8%	81.5%

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Signed:  
RAMBABU BALLA  
ASSISTANT GENERAL MANAGER

Signed:  
S GOWRI SHANKAR RAO  
CHIEF EXECUTIVE  
KENYA BRANCHES